

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)

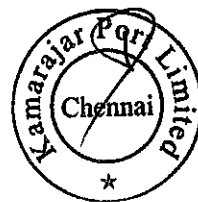
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the half year and Year ended 31 March, 2017

(Rupees in lakhs)

S. No.	Particulars	Half year ended	Half year ended	Year ended	Year ended
		31 March 2017	31 March 2016	31 March, 2017	31 March, 2016
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	26846.98	32385.82	62013.72	61648.88
2	Other Income	1411.55	1310.69	2036.44	2808.19
3	Total Income (1+2)	28258.53	33696.51	64050.16	64457.07
4	Expenses				
	(a) Operating Cost	4350.77		6527.60	6393.47
	(b) Employees benefits Expenses	725.95	682.52	1385.41	1244.06
	(c) Finance cost	4488.43	4069.13	7781.37	7575.40
	(d) Depreciation and amortisation expense	1241.93	1010.71	2188.65	1908.12
	(e) Other Expenses	3636.20	6055.86	4818.02	2941.85
	Total Expenses (4)	14443.28	11818.22	22701.05	20062.90
5	Profit Before Exceptional items and tax (3-4)	13815.25	21878.29	41349.11	44394.18
6	Exceptional Items	(6679.11)	23.03	(6660.20)	0.00
7	Profit Before Tax (5-6)	20494.36	21855.26	48009.31	44394.18
	Tax expense				
	(a) Current Tax	4374.00	4664.06	10246.00	9516.00
	(b) Deferred Tax	(9477.09)		(9477.09)	(2702.41)
	Total Tax Expense (7)	(5103.09)	4664.06	768.91	6813.59
8	Net Profit / (Loss) for the period	25597.45	17191.20	47240.40	37580.58
9	Other Comprehensive Income	0.00		(1965.53)	(8.47)
10	Total Comprehensive Income for the period (8-9)	25597.45	17191.20	45274.87	37572.11
11	Paid-up equity Share capital (Face Value Rs.10/-)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	46012.13	46012.13	46012.13	46012.13
13	Reserves excluding Revaluation reserve	155148.01	94255.47	155148.01	117094.62
14	Debenture / Bond Redemption Reserve	3678.58	1407.83	3678.58	2815.65
15	Earning Per Share (EPS) - in Rs.	7.88	5.96	15.09	12.52
16	Debt Equity Ratio	0.37	0.58	0.37	0.48
17	Debt Service Coverage Ratio	4.87	4.53	4.87	5.26
18	Interest Service Coverage Ratio	6.31	7.52	6.31	6.86
19	Net Worth	185148.01	128809.10	185148.01	147094.62



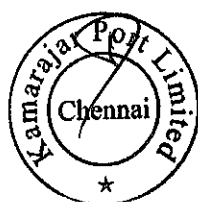
Note to Audited Financial Results

- 1 The above statement of Audited Financial Results were reviewed by the Audit Committee on 25th May, 2017 and approved by the Board of Directors at their meeting held on 30th May, 2017.
- 2 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Additional Disclosure Pursuant to Regln 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	CRISIL has upgraded the ratings to "AA/ Positive" from "AA/Stable".
b)	Previous Interest due date	25.03.2017	25.03.2017	No Bonds were due for redemption
c)	Interest Paid on	22.03.2017	22.03.2017	Annual Interest Paid
d)	Next interest due date	25.03.2018	25.03.2018	No Bonds are due for
e)	Asset Cover	100%	100%	As on 31.03.2017
f)	Networth (Rs. In lakhs)	185148.01		As on 31.03.2017

- 3 Reconciliation of total comprehensive income for the year ended 31st March 2016

Particulars	(Rs. In lakhs)
	Year ended 31st March 2016
Profit as per previous GAAP	35072.29
- Upfront Lease accounted on yearly basis through Profit and Loss	(82.58)
- Recognitoin of borrowings at amortised cost using effective interest method	(17.06)
- Tax adjustments	2706.89
- Prior period adjustments	(46.55)
- Others	(60.88)
Profit for the year ended as per Ind As	37572.11



4 Reconciliation of total equity for the year ended 31st March 2016

Particulars	(Rs. In lakhs)
	Year ended
As reported under previous GAAP	128809.11
- Ind AS Adjustments in Statement of Profit and Loss	2499.82
- On account of Fair value of Tax Free Bonds	266.53
- Upfront development charges accounted as per Ind AS 17	(1006.21)
- Prior Period adjustments	(29.85)
- Reversal of proposed Dividend	7221.48
- On account of Deferred Tax	9333.74
Profit for the year ended as per Ind AS	147094.62

For and on behalf of the Board of Directors



Place : Chennai
Date : 30th May, 2017


(M.A. Bhaskarachar)

Chairman Cum Managing Director