

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the half year and Year ended 31 March, 2019

(Rupees in lakhs)					
S. No.	Particulars	Half year ended 31 March 2019	Half year ended 31 March 2018	Year ended 31 March, 2019	Year ended 31 March, 2018
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	38100.12	34527.13	70798.21	63098.22
2	Other Income	658.03	442.40	918.72	730.89
3	Total Income (1+2)	38758.15	34969.53	71716.93	63829.11
4	Expenses				
	(a) Operating Cost	4106.51	4155.74	8267.65	7862.62
	(b) Employees benefits Expenses	1184.66	623.39	1983.95	1511.83
	(c) Finance cost	2763.99	3245.89	10314.43	6561.63
	(d) Depreciation and amortisation expense	2710.57	1824.03	4668.40	3038.73
	(e) Other Expenses	1574.27	1843.68	3256.85	3144.30
	Total Expenses (4)	12340.00	11692.73	28491.28	22119.11
5	Profit Before Exceptional items and tax (3-4)	26418.16	23276.80	43225.65	41710.00
6	Exceptional Items	794.82	(648.17)	8840.76	(648.17)
7	Profit Before Tax (5-6)	25623.34	23924.97	34384.89	42358.17
	Tax expense				
	(a) Current Tax	6900.00	5365.03	7338.00	9299.03
	(b) Deferred Tax	(7628.35)	(2720.18)	(6988.51)	(6358.88)
	Total Tax Expense (7)	(728.35)	2644.85	349.49	2940.15
8	Net Profit / (Loss) for the period	26351.69	21280.12	34035.39	39418.02
9	Other Comprehensive Income	(19.47)	7.02	(19.47)	7.02
10	Total Comprehensive Income for the period (8-9)	26332.22	21287.14	34015.92	39425.04
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	46012.13	46012.13	46012.13	46012.13
13	Reserves excluding Revaluation reserve	192101.73	172551.30	192101.73	172551.30
14	Debenture / Bond Redemption Reserve	5404.44	4541.51	5404.44	4541.51
15	Earning Per Share (EPS) - in Rs.	8.78	7.10	11.34	13.14
16	Debt Equity Ratio	0.44	0.44	0.44	0.44
17	Debt Service Coverage Ratio	2.58	2.93	2.58	2.93
18	Interest Service Coverage Ratio	5.19	7.54	5.19	7.54
19	Net Worth	222101.73	202551.30	222101.73	202551.30

Note to Audited Financial Results

- The above statement of Audited Financial Results were reviewed by the Audit Committee on 24th May, 2019 and approved by the Board of Directors at their meeting held on the same day.
- The Audited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.



4 Additional Disclosure Pursuant to RegIn 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	25.03.2019	25.03.2019	No Bonds were due for redemption
c)	Interest Paid on	25.03.2019	25.03.2019	Annual Interest Paid
d)	Next interest due date	25.03.2020	25.03.2020	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 31.03.2019
f)	Networth (Rs. In lakhs)	222101.73		As on 31.03.2019

5 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014."

Place : Chennai
Date : 24.05.2019



For and on behalf of the Board of Directors

(P. RAVEENDRAN, IRTS.,)
Chairman Cum Managing Director